

# SME Growth Index Webinar

## Headline findings



### > 33%

Non-bank borrowing demand increased again to a record high of **33%** market wide, increasing **14% YOY** and more than doubling since September 2018; **3.4%** of small businesses do not know specifically how they will finance new business investment.

### > 8%

have taken up Federal Budget Technology Investment boost, with a further **40%** intending to take it up within the next 18 months; Top 3 digital priorities - **63%** eCommerce facilities; **46%** cloud technology integration; **41%** CRM / sales tracking.

### > 100%

of businesses surveyed had experienced supply chain disruptions; Two thirds of SMEs are increasing prices as a direct result of supply chain disruptions, on average by **14.5%**; One third are absorbing cost impacts.

### > 87%

of WA SMEs forecast positive revenue growth in the next 6 months, leading the nation for positive sentiment; Queensland businesses were the next most upbeat with **77%** projecting growth; Only **15%** of Victorian businesses were forecasting growth in the next 6 months, with **62%** projecting negative decline; NSW rounded out the middle ground with **41%** of SME forecasting growth, and **32%** predicting no change in business revenue.